

**EVN INTERNATIONAL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~290~~EVNI-PTCKT
Rgd: explanation for change of over
10% of profit after CIT of the 1st
quarter 2025 compared to the same
period of 2024

Da Nang City, 17 April 2025

Kind attention to: Hanoi Stock Exchange

Pursuant to the provisions of Section 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC, EVN International Joint Stock Company (Ticker symbol: EIC) would like to explain the reasons for “After-tax profit shown in the income statement of the 1st quarter of the year 2025 varies by 10% or more compared to that of the same reporting period in the previous year” as follows:

The financial statements for the 1st quarter of the year 2025 of EVN International Joint Stock Company were released on 17/4/2025. They included:

Unit: Mil VND

No.		Quarter 1 Year 2025	Quarter 1 Year 2024	Quarter 1 year 2025/ quarter 1 year 2024 (times)
I	Total revenue	3,288	1,755	1.87
1	Financial income	1,145	1,481	0.77
2	Revenue from sales and service provision	2,143	238	9.01
3	Other income	0	36	
II	Total expenses	3,267	1,681	1.94
1	Cost of sales	1,715	121	14.14
2	Administrative expenses	1,552	1,559	1.00
3	Other expense	-	9	-
III	Profit before tax (III)=(I)-(II)	20.6	74.7	0.28
VI	Corporate income tax	4.1	14.9	0.28
V	Profit after tax	16.5	59.7	0.28



Reasons:

- Total revenue in the period was VND 3,288 million; 1.87 times compared to the same period in 2024 (Of which: Revenue from sales and service provision reached VND 2,143 million, 9.01 times compared to the same period in 2024; Financial income reached VND 1,145 million; equal to 0.77 times compared to the same period in 2024).


- Total expenses was VND 3,267 million; 1.94 times compared to the same period in 2024.

⇒ Both revenue and expenses increased, but the increase in revenue was smaller than that in expenses, resulting in a change of more than 10% in profit compared to the same period in 2024.

EVN International Joint Stock Company respectfully submits the explanation for the change of more than 10% in after-tax profit of the 1st quarter of the year 2025 compared to that of the same reporting period in 2024 as above.

Sincerely./.

To:

- As above; 
- For filing at: Clerical, General administration, Finance-Accounting Department.

**CHAIRMAN
THE BOARD OF DIRECTORS**



Truong Quang Minh

